

### INVESTMENT OBJECTIVE

The CMI MIC High Yield Opportunity Fund is designed to generate net annual returns of 10-11%, comprised of interest and fee revenue minus expenses, paid directly to shareholders. The CMI HYOF offers a combination of consistent returns, while risk is mitigated through the MIC's investment in multiple mortgages, and the backing of these loans by real estate security.

### FUND DETAILS

<b>Fund Type:</b>	Mortgage Investment Corporation
<b>Inception:</b>	February 2020
<b>Redemptions:</b>	Quarterly
<b>Management fee:</b>	Share class dependant, 1%
<b>AUM at August 2022:</b>	\$47.32 million
<b>Dividend Re-investment Plan (DRIP):</b>	Yes
<b>Eligible for Registered Plans:</b>	Yes
<b>Fundserv Codes:</b>	Class A: CCI 311, Class F: CCI 312

### FUND FINANCIAL SUMMARY

Cash and Equivalents	\$5,823,688
Mortgage Investments	\$47,317,345
Invested Capital	\$53,141,033
<b>Portfolio Composition</b>	
Average Loan Size	241,415
Number of Loans	196
Weighted Average LTV	75.17%

### YEAR OVER YEAR AUM

Year	Amount	Y.O.Y Change
2020	\$5,267,865.00	
2021	\$28,158,022.01	435%
AUG 2022	\$47,317,344.69	68%*

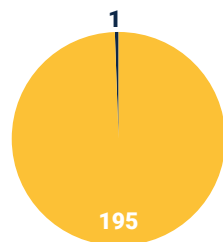
\* As of AUGUST 31, 2022

### HISTORICAL PERFORMANCE

Year	Percent
2020	10.47%
2021	10.39%
AUG 2022	10.47%

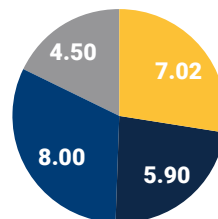
12 MO Trailing Return: 10.45%      Since inception: 10.38%

### PORTFOLIO DIVERSIFICATION



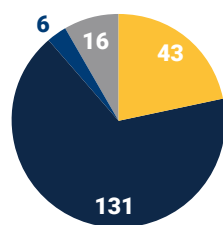
#### MORTGAGE ALLOCATION PER BUILDING TYPE

Residential-Owner  
Commercial



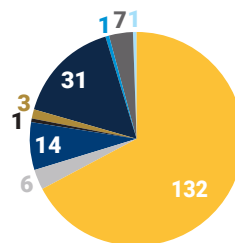
#### AVERAGE MATURITY PER SECURITY POSITION (Months)

First      Second      Third      Blanket



#### MORTGAGE ALLOCATION PER SECURITY POSITION

First      Second      Third      Blanket



#### GEOGRAPHIC BREAKDOWN

Ontario      B.C.  
Newfoundland      Alberta  
Manitoba      New Brunswick  
Quebec      Nova Scotia  
PEI

### PORTFOLIO SUMMARY

Description	# of Mortgages	\$ Amount	% Total
<b>Security Rank</b>			
Blanket Mortgages	16	\$5,673,942.32	11.99%
First Mortgages	43	\$15,056,722.92	31.82%
Second Mortgages	131	\$25,433,718.45	53.75%
Third Mortgages	6	\$1,152,961.00	2.44%
<b>Mortgages</b>	<b>196</b>	<b>\$47,317,344.69</b>	<b>100%</b>
<b>Asset Class</b>			
Commercial	1	\$194,471.10	0.41%
Residential-Land	195	\$47,122,873.59	99.59%
<b>Geographic Breakdown</b>			
Alberta	31	\$4,600,536.33	9.72%
British Columbia	14	\$2,975,657.00	6.29%
Manitoba	6	\$1,341,937.00	2.84%
New Brunswick	1	\$255,000.00	0.54%
Newfoundland	3	\$373,310.92	0.79%
Nova Scotia	1	\$90,000.00	0.19%
Ontario	132	\$36,542,453.44	77.23%
PEI	1	\$65,000.00	0.14%
Quebec	7	\$1,073,450.00	2.27%

Through CMI's MICs and its partner lending program, investors can access the private lending market with professionally managed solutions. Canadian Mortgages Inc. and its related entities has placed over \$1.5 billion in private mortgages with less than 0.25% capital loss rate over all mortgages placed. CMI strives to establish itself as one of Canada's largest private lenders to facilitate in the growing need for alternative lending. The CMI HYOF is distributed through a registered securities dealer; please consult your investment advisor before making an investment decision.