

### INVESTMENT OBJECTIVE

The CMI MIC Balanced Mortgage Fund provides a passive investment opportunity whose diversified pool of mortgages offers consistent returns year-over-year. The MIC's focus is on selecting high-yield short-term mortgages, typically not exceeding a weighted portfolio of 75% LTV, while providing an attractive return to our investors.

### FUND DETAILS

<b>Fund Type:</b>	Mortgage Investment Corporation
<b>Inception:</b>	July 2015
<b>Redemptions:</b>	Quarterly
<b>Management fee:</b>	Share class dependant, 1%
<b>AuM at March 2022:</b>	\$94.68 million
<b>Dividend Re-investment Plan (DRIP):</b>	Yes
<b>Eligible for Registered Plans:</b>	Yes
<b>Fundserv Codes:</b>	Class A: CCI 301, Class F: CCI 302

### FUND FINANCIAL SUMMARY

Cash and Equivalents	\$2,697,892
Mortgage Investments	\$94,682,332
Invested Capital	\$78,307,866
<b>Portfolio Composition</b>	
Average Loan Size	\$325,369
Number of Loans	291
Weighted Average LTV	67.05%
Weighted Interest Rate	7.45%

### YEAR OVER YEAR AUM

Year	Amount	Y.O.Y Change
2018	\$6,559,726.67	-7%
2019	\$17,550,687.35	168%
2020	\$35,743,161.50	104%
2021	\$74,877,794.65	109%
MAR 2022	\$94,682,331.98	*26%

\* As of March 31, 2022

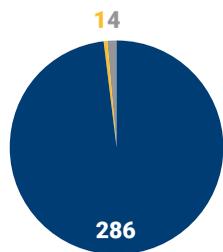
### HISTORICAL PERFORMANCE

Year	Percent
2018	8.95%
2019	8.96%
2020	8.43%
2021	8.39%
MAR 2022	*8.39%

2022 Average YTD : \*8.38%

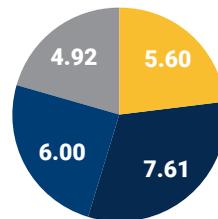
Since inception: 8.70%

### PORTFOLIO DIVERSIFICATION



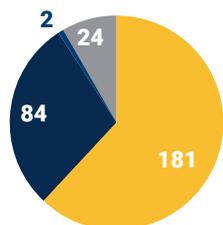
#### MORTGAGE ALLOCATION PER BUILDING TYPE

- Residential-Owner
- Residential-Land
- Commercial



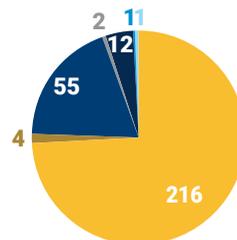
#### AVERAGE MATURITY PER SECURITY POSITION (Months)

- First
- Second
- Third
- Blanket



#### MORTGAGE ALLOCATION PER SECURITY POSITION

- First
- Second
- Third
- Blanket



#### GEOGRAPHIC BREAKDOWN

- Ontario
- Quebec
- Manitoba
- Nova Scotia
- B.C
- Alberta
- New Brunswick

### PORTFOLIO SUMMARY

Description	# of Mortgages	\$ Amount	% Total
<b>Security Rank</b>			
Blanket Mortgages	24	\$9,812,243.66	10.36%
First Mortgages	181	\$69,397,195.44	73.29%
Second Mortgages	84	\$15,142,892.88	15.99%
Third Mortgages	2	\$330,000.00	0.35%
<b>Mortgages</b>	<b>291</b>	<b>\$94,682,331.98</b>	<b>100%</b>
<b>Asset Class</b>			
Residential-Owner	286	\$92,954,911.26	98.18%
Residential-Land	1	\$700,000.00	0.74%
Commercial	4	\$1,027,420.72	1.09%
<b>Geographic Breakdown</b>			
Alberta	12	\$3,380,976.00	3.57%
British Columbia	55	\$16,182,082.50	17.09%
Manitoba	2	\$516,500.00	0.55%
New Brunswick	1	\$275,000.00	0.29%
Nova Scotia	1	\$90,000.00	0.10%
Ontario	216	\$73,409,273.48	77.53%
Quebec	4	\$828,500.00	0.88%

Through CMI's MICs and its partner lending program, investors can access the private lending market with professionally managed solutions. Canadian Mortgages Inc. and its related entities has placed over \$1.2 billion in private mortgages with less than 1% capital loss rate over all mortgages placed. CMI strives to establish itself as one of Canada's largest private lenders to facilitate in the growing need for alternative lending. The CMI Balanced Mortgage Fund is distributed through a registered securities dealer; please consult your investment advisor before making an investment decision.